EDITION 2026

APRIL

e-NEWSLETTER

VOL-IV

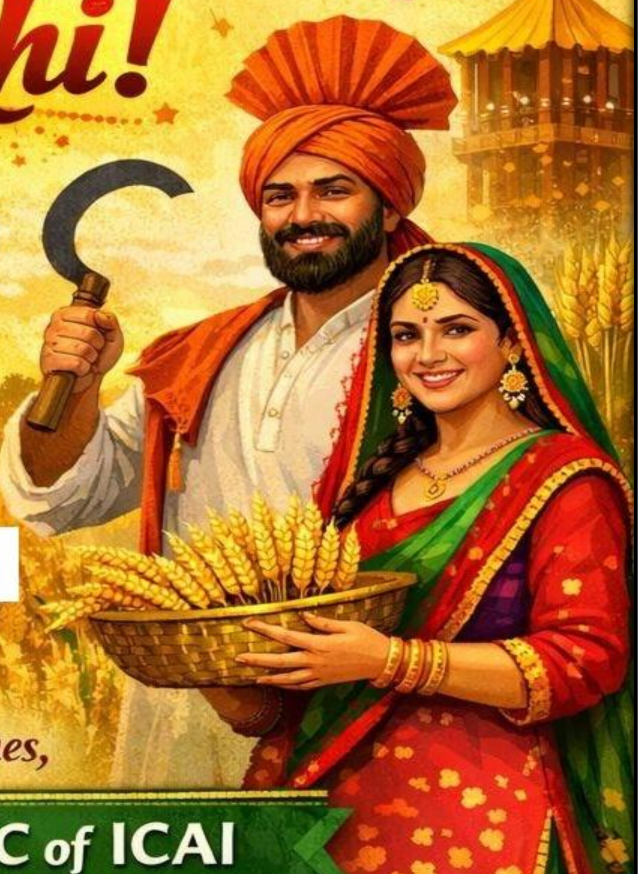
Panipat Branch of NIRC of ICAI

Warm Greetings on the Auspicious Festival of

Baisakhi

May this harvest festival bring
Prosperity, Happiness, and Success in your life.
Let new beginnings fill your journey
with positivity and growth.

Happy Baisakhi!



The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)

With Heartfelt Wishes,

Panipat Branch of NIRC of ICAI

Panipat Branch
of NIRC of ICAI

अक्षय तृतीया

की

हार्दिक शुभकामनाएँ

समृद्धि, सफलता और शुभता के इस पावन पर्व पर,
आपके जीवन में धन, धान्य और खुशियों की
अक्षय वृद्धि हो।

पावन अवसर पर हार्दिक
बधाई एवं मंगलकामनाएं

Panipat Branch
of NIRC of ICAI

Together in Profession
Together for Nation

ICAI Bhawan, Panipat Branch.
SCO- 7 & 8, Sec-25, Huda,
Nr. Transport Nagar Panipat
132103 (Haryana)

panipat@icai.org
91-180- 4005262, 91-180- 4007262
www.icaipanipat.org

THE ICAI MOTTO

Ya esa suptesu jagarti kamam kamam Puruso nirmimanah | Tadeva sukram tad brahma tadevamrtamucyate | Tasminlokah sritah sarve tadu natyeti Kascan | etad vai tat | |	य एष सुप्तेषु जागर्ति कामं कामं पुरूषो निर्र्मिमाण :। तदेव शुक्रं तद् ब्रह्म तदेवामृतमुच्यते । तस्मिंल्लोका: श्रिता: सर्वे तदु नात्येति कश्चन । एतद् वै तत् ।।

That Person who is awake in those that sleep, shaping desire after desire, that, indeed is pure.
That is Brahman, that, indeed, is called the immortal. In it, all the worlds rest and no one ever goes beyond it.
This, verily, is that, kamam kamam: desire after desire, really objects of desire.
Even dream objects like objects of waking consciousness are due to the Supreme Person.
Even dream consciousness is proof of the existence of the self.
No one ever goes beyond it: of Eckhart: 'On reaching God all progress ends.'

Source: Kathopanishad

PANIPAT BRANCH OF NIRC OF ICAI

The Institute of Chartered Accountants of India

INDEX

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Setup by an Act of Parliament)

PANIPAT BRANCH OF NIRC OF ICAI

MANAGING COMMITTEE MEMBERS 2026-27

CA. Bhupinder Dixit
Chairman

CA Jitender Banga
Vice Chairman

CA Rajni Goyal
Secretary

CA. Deepak Goel
Treasurer

CA. Kanwerdeep Singh
Chairman NICASA Panipat

CA Sonu Goel
IP Chairman

01804007262, 01804005262 | +91 93069-09736 | Panipat@ical.org

ICAI BHAWAN PANIPAT BRANCH SCO 7 & 8, SECTOR-25, PART-1 HUDA, PANIPAT-132103

EVENTS

APRIL - 2026

HELD IN

PANIPAT BRANCH

OF

NIRC OF ICAI

Vacancy Alert – CA Firm

We are looking for CA / CA Inter / Experienced Non-CA professionals having working knowledge of Audits, Companies Act, and Income Tax Laws.

Location: [Ansal Sushant City, Panipat]

having Knowledge and Exposure in: Statutory & Tax Audits | Accounts Finalization | GST & Income Tax Compliances

Apply/Share Resume:

CA Yogesh Garg, +91-98962-91419, ygargca@gmail.com

Stop Declaring 8% profit blindly in your Income Tax Return
"Decoding Section 58 of Income Tax Act, 2025"

Understanding Presumptive Taxation for Businesses:
In order to simplify taxation for small businesses, the Income Tax provisions relating to presumptive taxation scheme continue to provide relief from maintaining detailed books of accounts. However, there is still widespread confusion regarding how income is actually computed. Let's break it down in a simple and practical manner.

Who can opt for this scheme? The scheme is applicable to:
-Eligible Assessees (Resident Individuals, Hindu Undivided Families, and Firms excluding LLPs),
-Engaged in any business (except Agency Business, Income in nature of Commission or Brokerage, specified professions of legal, medical, engineering, architectural, accountancy, technical consultancy, interior decoration, information technology or company secretary).

Turnover Limits? Opt for presumptive taxation if:
Turnover does not exceed ₹2 crore, OR Turnover does not exceed ₹3 crore, provided cash receipts do not exceed 5% of total turnover.

How is Income Calculated?
Income is computed as the higher of the following:

a. Presumptive Income (Deemed Profit)- 6% of turnover received through banking or digital modes or 8% of turnover received in cash
b. Actual Profit Earned

A key aspect often overlooked is: Many taxpayers assume that under presumptive taxation, declaring income at 6% or 8% of turnover is sufficient, irrespective of actual profits. But that's not allowed. Law does not allow under-reporting of income. Act clearly says, declare income higher of deemed profit or actual profit. Accordingly, if the actual profit exceeds the presumptive profit, the taxpayer is required to declare such higher income.

Sl. No.	*Specified business or profession*	*Assessee*	*Total turnover or, as the case may be, gross receipts of business or profession during tax year*	*Manner of computation*
A	*B*	*C*	*D*	*E*
1.	Any business other than the business specified against serial number 2.	Eligible assessee.	(*a*) Does not exceed two crore rupees; or (*b*) does not exceed three crore rupees, where the amount or aggregate of amounts received, in cash, does not exceed 5% of the total turnover or gross receipts.	(*A*) The aggregate of— (*i*) 6% of total turnover or gross receipts which is received by specified banking or online mode during the tax year or before the due date specified in section 263(1) in respect of that tax year; (*ii*) 8% of total turnover or gross receipts as reduced by the turnover or gross receipts covered in (*i*); or (*B*) profit claimed to have been actually earned,
				whichever is higher.

About the Author
CA. Shivam Kansal

heme simplifies compliance but does not override actual higher profits.
lly before opting, especially if margins are high.

FCA, B.Com

Area of expertise includes risk consulting including Internal Audit and process reviews, actively involved in Indirect Tax and Direct Tax advisory and compliance.
Author can be reached at: ca.kshivam@gmail.com, Ph. +91-83979-60907

A Practising CA & the Art of Handling Local Clients

Being a practising Chartered Accountant is not just about numbers, laws, and compliance—it is equally about people management, especially when your clientele includes local business owners with their own “unique” perspectives.

Every CA has encountered that one client who walks in with a polythene bag full of bills, proudly saying, “Madam, sab kuch isi mein hai.” At that moment, your role subtly shifts from a finance professional to an investigator on a mission.

Then comes the classic question: “Tax bachane ka koi jugaad batao.”
Explaining the difference between tax planning and tax evasion often feels like delivering a mini-lecture in ethics—repeated multiple times a year.

Another interesting situation arises when clients believe WhatsApp forwards hold more authority than professional advice. You may quote sections of the Income Tax Act, but they counter with, “Par message mein toh likha hai…”—and suddenly, you are competing with the entire internet.

Deadlines, too, have a different meaning. While we live by statutory due dates, some clients believe everything can be done “kal de denge”, even if “kal” happens to be the last day of filing.

Yet, amidst these challenges, there is a unique charm. Local clients bring warmth, trust, and long-term relationships. They may negotiate your fees with great enthusiasm, but they also recommend you to ten others with equal passion.

In reality, a practising CA becomes more than just a consultant—we become advisors, educators, and sometimes even translators of complex laws into everyday language.

And perhaps that’s the beauty of the profession: balancing professionalism with patience, compliance with communication, and numbers with human nature

CA Ayushree Khanna
Founder
(Commerce For You)
(CA Ayushree Khanna & Associates)

<u>Industrial Training: Issues Arising in the CA Journey</u>

Industrial training is considered a crucial phase in the journey of a Chartered Accountancy student, especially during the final stage. It provides exposure to real corporate environments, big clients, and practical aspects beyond traditional articleship. However, along with opportunities, several issues arise that impact students' learning and overall experience.

One of the primary concerns is the limited availability of quality industrial training positions. Since only a restricted number of organizations are approved for industrial training, many students struggle to secure placements in reputed companies. This leads to intense competition and often forces students to compromise on the quality of exposure.

Another major issue is the mismatch between expectations and reality. Students often expect high-level exposure in areas like corporate taxation, financial planning, and strategic decision-making. However, in practice, they are sometimes assigned routine or repetitive tasks, limiting their professional growth.

Work pressure and long hours are also common challenges. Industrial trainees in large organizations may face demanding schedules, especially during financial closings or audits. This creates difficulty in balancing work with CA Final studies, ultimately affecting exam preparation.

There is also a concern regarding stipend disparity. While some reputed companies offer attractive stipends, others provide minimal compensation despite heavy workloads. This inconsistency leads to dissatisfaction among trainees.
Additionally, the lack of mentorship and guidance can hinder learning. In many organizations, trainees are treated as temporary resources rather than learners, resulting in inadequate supervision and feedback.

Another practical issue is the rigidity in transfer rules. Once a student opts for industrial training, switching back or changing organizations is not always easy, which can trap students in unfavorable situations.

In conclusion, while industrial training plays a vital role in shaping a CA student's professional career, addressing these issues is essential. Improving accessibility, ensuring meaningful work exposure, fair stipends, and better mentorship can significantly enhance the value of industrial training in the CA journey.

By Sunny Pawar (NRO0555598)
Email: kasunny080@gmail.com

CA JEET REWRI
Address :

JEET & ASSOCIATES
Chartered Accountants
Satguru Kripa Niwas,
House No. 1015, Ward No. 3,
Pachranga Bazar, Panipat-132103
Mobile No. : 9996480798

Special Combo Offer For ICAI Members

Dear Esteemed Members,

We are happy to inform you that Panipat Branch of NIRC of ICAI has taken a valuable initiative by signing an MOU with Kanak Software—specially curated for the benefit of our members.
In today's dynamic professional environment, having reliable and updated legal & tax resources is essential. This platform provides:

✓ Income Tax & GST Case Libraries
✓ Audit Manual & Project Profiles
✓ Deeds & Drafting (including Wills)
✓ NGO / Trust / Society Content
✓ Company Law & Case Laws

💰 Exclusive Discounted Pricing:
* 1 Year – ₹9,000 (Save ~40%)
* 3 Years – ₹18,000 (Save ~45%)
This is a high-value tool that can significantly enhance your practice efficiency and knowledge base.
📞 For subscription:
Mr. Dinesh Chouhan – 90240-40801
👉 We strongly encourage all members to take advantage of this special offer.
Warm Regards
Panipat Branch Of NIRC Of ICAI

Special COMBO OFFER FOR ICAI MEMBERS

CA

Offer Exclusively for Panipat Branch CA Members

- INCOME TAX CASE LIBRARY
- GST CASE LIBRARY
- PROJECT PROFILE
- AUDIT MANUAL
- DEEDS AND DRAFTING
- NGO'S / NPO / TRUST / SOCIETIES
- COMPANY LAW & CASES
- DRAFTING OF WILLS

TOTAL COMBO PRICE

INCLUDING ONE YEAR: Rs. 9,000/-
(Original Price: 15,120)

THREE YEARS: Rs. 18,000/-
(Original Price: 32,400)

CONTACT PERSON :

MR. DINESH CHOUHAN – MANAGING HEAD (BUSINESS DEVELOPMENT)

MOBILE NO: 90240-40801, 99500-54451

WWW.KANAKSOFTWARE.IN

MOU Signed with Elysian Heights

Dear Esteemed Members,

We are delighted to share that Panipat Branch of NIRC of ICAI has signed an MOU with Elysian Heights, bringing you an exclusive opportunity to enjoy premium stays at special discounted prices. 🌿 ✨

🏞️ About the Property:
A serene riverside retreat with mountain views, offering a perfect escape from the city hustle—ideal for family vacations and peaceful breaks.

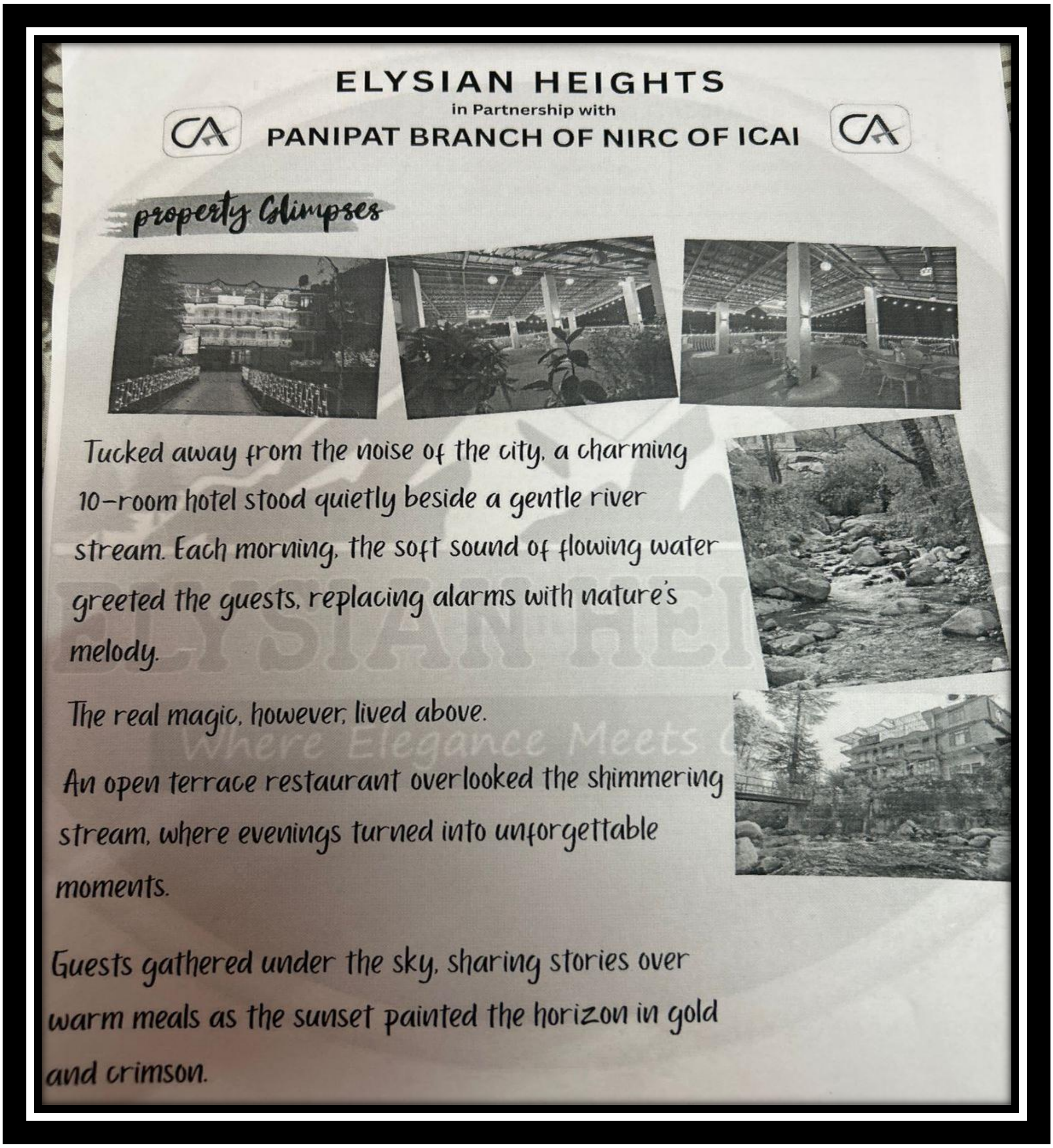
💰 Exclusive Member Pricing:
✓ Double Occupancy: ₹1200 onwards
✓ Family Rooms: ₹1800 onwards

🎁 Special Benefits:
* 10% additional discount on stays of 4 nights or more
* Balcony rooms with scenic views
* Wi-Fi, parking, housekeeping & modern amenities
* In-room dining facility available

This initiative is aimed at enhancing member welfare and lifestyle benefits beyond professional growth.

👉 We encourage all members to take advantage of this special arrangement for their upcoming travel plans.

Warm Regards
Panipat Branch Of NIRC Of ICAI



ELYSIAN HEIGHTS

in Partnership with

PANIPAT BRANCH OF NIRC OF ICAI

property Glimpses

Tucked away from the noise of the city, a charming 10-room hotel stood quietly beside a gentle river stream. Each morning, the soft sound of flowing water greeted the guests, replacing alarms with nature's melody.

The real magic, however, lived above.

An open terrace restaurant overlooked the shimmering stream, where evenings turned into unforgettable moments.

Guests gathered under the sky, sharing stories over warm meals as the sunset painted the horizon in gold and crimson.

Dates	Room Cateroies	
	Double Occupancy (Allowed upto 2 Guests)	Family Rooms (Allowed upto 4 Guests)
TILL 18.04.26	~~1850~~ 1200	~~2500~~ 1800
19.04.26 TO 30.04.26	~~2350~~ 1750	~~3000~~ 2200
01.05.26 TO 31.07.26	~~4750~~ 3700	~~5250~~ 4200

- Child upto Age of 5 can stay for free (without any additional Mattress)

* Extra Adult of Child Rs 800/- per person

Facilities

- All Rooms, Galleries, Terrace, Parking are equipped with Power Backup (Charging Bulbs
- Hot Water Kettles
- Center Table and 2 Chairs
- All rooms have Balconies with Mountain view.
- Rooms are equipped with Cable TV and high speed Wi-Fi.
- Daily Housekeeping by staff
- Toilet Toiletries (Soap, Shampoo, Conditioner, Comb, Toothpaste and Brush)
- Hotel Food Menu is available in Rooms.

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

CA INDIA

SEMINAR ON

HOW TO FACE CA EXAMS

Organised by

BOARD OF STUDIES

Hosted by

PANIPAT BRANCH OF NIRC OF ICAI

11th April 2026 (Saturday)

10.30 AM to 1.30 PM

CA. Bhupinder Dixit
Chairman
Panipat Branch of NIRC of ICAI

CA. Kanwerdeep Singh
Chairman
NICASA, Panipat

CA. Saiyam Madaan
Guest Speaker

CA. Ayushree Khanna
Guest Speaker

ICAI BHAWAN, SCO 7-8, Sec.-25, Transport Nagar, G. T. Road, Panipat

Kindly join the Programme in full strength. Programme will be followed by **Lunch**

CA Jitender Banga
Vice-Chairman

CA Rajni Goyal
Secretary

CA Deepak Goel
Treasurer

CA Sonu Goel
IP Chairman

CA Ajit Kumar Singh
Secretary NIRC of ICAI
Ex-officio, Panipat

For More Detail : **Ms. Mamta Prajapati** (Branch Inchrage) **92530-57195**

FREE FOR ALL CA STUDENTS


WELCOMES YOU AT STUDENTS SEMINAR ON
HOW TO FACE CA EXAMS
Organised by :
Board of Studies
11th April, 2026 (Saturday)
Hosted by :
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TREASURER
CA SONU GOEL
IP CHAIRMAN
CA AJIT KUMAR SINGH
ICAI
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WELCOMES YOU AT STUDENTS SEMINAR ON
CA DEEPAK GOEL
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il, 2026 (Saturday)
Guest Speaker
CA Saiyam Madaan
Guest Speaker
CA Ayushree Khanna
CA Bhupinder Dixit
Chairman
Panipat Branch of NIRC of ICAI
CA Kanwardeep Singh
Chairman
NICASA, Panipat
Hosted b
Panipat Bra
NIRC of
ICAI Bhawan, Sec. 2
JITENDER BANGA
ICE-CHAIRMAN
GOYAL
CA DEEPAK GOEL
TREASURER
U GOEL
CA AJIT KUMAR SIN
SECRETARY NIRC OF ICAI (EX-OFFICIO)
CA. AYUSHREE KHANNA
Bombay Studio


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CA. AYUSHREE KHANNA
CA Kanwardeep Singh
Chairman
Panipat Branch of NIRC of ICAI
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(Set up by an Act of Parliament)
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Panipat Branch of NIRC of ICAI
Heartiest Welcomes
Guest Speaker
CA Aanchal Kapoor
CA Bhupinder
CA Jitender Banga
CA Rajni Goyal
CA Deepak Goel
CA Sonu Goel
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THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)

CA INDIA

GST & INDIRECT TAXES COMMITTEE OF ICAI

Organise a Seminar on

GST LITIGATION ODYSSEY

HOSTED BY : PANIPAT BRANCH OF NIRC OF ICAI

Program Chairman
CA. Umesh Sharma
Chairman
GST & Indirect Taxes Committee of ICAI

Program Co-Chairman
CA. Rajendra Kumar P
Vice-Chairman
GST & Indirect Taxes Committee of ICAI

Program Co-ordinator
CA. Bhupinder Dixit
Chairman
Panipat Branch of NIRC of ICAI

CA. Aanchal Kapoor
Guest Speaker

18th April 2026 (Saturday)

3 PM to 6 PM

ICAI BHAWAN, SCO 7-8, Sec.-25, Transport Nagar, G. T. Road, Panipat

3 CPE hrs.

Kindly join the Programme in full strength. Programme will be followed by **High-Tea**

CA Jitender Banga
Vice-Chairman

CA Rajni Goyal
Secretary

CA Deepak Goel
Treasurer

CA Kanwerdeep Singh
Chairman (NICASA, Panipat)

CA Sonu Goel
IP Chairman

CA Ajit Kumar Singh
Secretary NIRC of ICAI
Ex-officio, Panipat

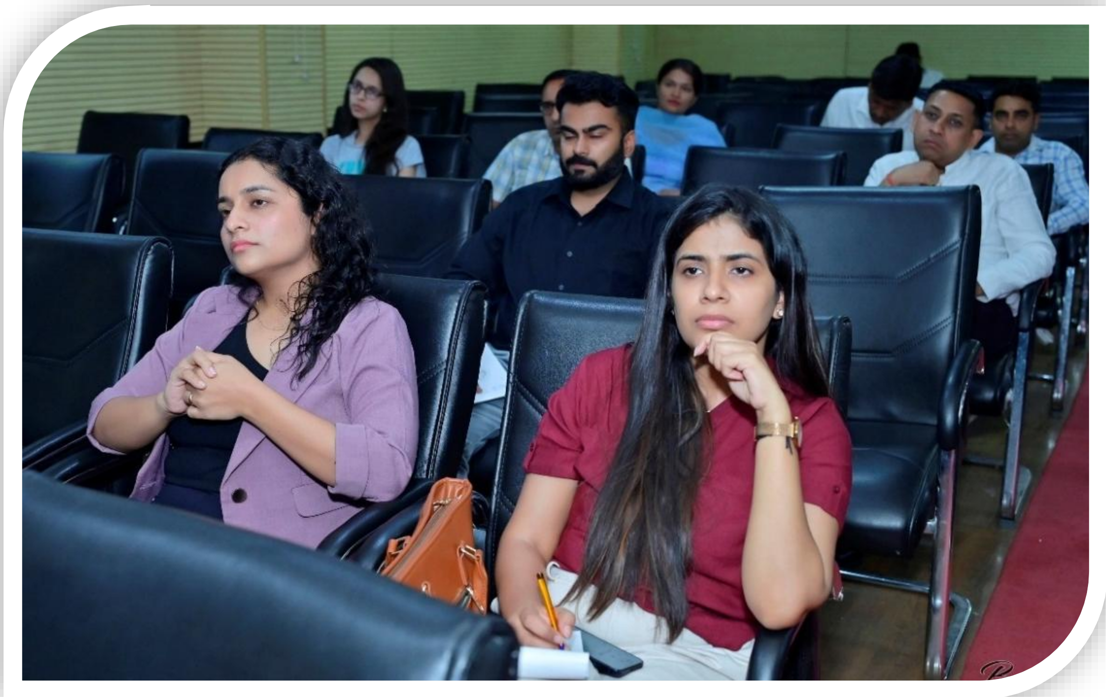
For More Detail : **Ms. Mamta Prajapati** (Branch Inchrage) **92530-57195**

For Annual Branch Members : FREE   For Others : Rs. 400/- (Plus GST)

SCAN & PAY


WELCOMES YOU AT SEMINAR ON
LITIGATION ODYSSEY


Bombay
Studio



Meet With Director MSME Karnal & State President of Haryana Chamber of Commerce.

With the motive of upcoming series of msme talk show panipat branch management met Sh.Sanjeev Chawla ji ,Director MSME Karnal and Sh.Vinod Khadelwal ji ,State President of Haryana Chamber of Commerce.

UPDATES

APRIL - 2026

NIRC

Many many congratulations to CA Navya Malhotra ji for being appointment as Chairman of NIRC and also extends great wishes to whole new team of NIRC of ICAI.

From:-
Panipat Branch 👏 👏

Northern India Regional Council
The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)
CA INDIA
Wellness Drive
at Patanjali Yog Gram, Haridwar
Yoga | Naturopathy | Panchakarma & Ayurveda
Date : 6th, 7th & 8th May 2026
Overwhelming Response!
1st Slot FULL | 2nd Slot Open
CA. Navya Malhotra
Chairman, NIRC of ICAI
CA. Hitesh Goyal
Secretary, NIRC of ICAI
CA. Jagjeet Singh Jags
Immediate Past Chairman
CA. Rattan Singh Yadav
NICASA Member
Program Coordinators
CHARGES :
Rs. 16,500/- (Per Person)
(TWIN SHARING BASIS)
For Accompanying Person
(Child - 5 to 18 years):
Rs. 4,500/- (Per Person)
(Including only Stay, Sattvic Meals & traveling)
Limited Seats
(First come first serve basis)
For CAs & Family Members
FREE
Child up to 5 years
INCLUDES
Stay, Sattvic Meals, traveling & treatment as prescribed by the doctors of Yoggram
Scan & Register
Team NIRC of ICAI
CA. Ajit Singh Chandel
Vice-Chairman
CA. Abhishek Raja
Treasurer
CA. Sachin Bahl
NICASA Chairman
CA. Nitish Kumar Chugh
NICASA Member
CA. Sangam Kr. Aggarwal
Member
CA. Gaurav Aggrawal
Member
CA. Sana Baqai
Member
CA. Vaibhav Jain
Member

UPDATES

APRIL - 2026

ICAI

6th April , 2026

Important Announcement

Chartered Accountants Final Examination to be held twice a year from May 2026 Examination onwards

Presently, Chartered Accountants Final Examinations are being conducted thrice a year i.e, in the months of January, May and September. However, in view of the feedback from the stakeholders, the Council of the Institute of Chartered Accountants of India has decided that CA Final Examinations shall be conducted twice a year in the months of May and November with effect from May 2026 Chartered Accountants Examination and onwards.

(Anand Kumar Chaturvedi)
Joint Secretary (Examinations)

Date & Locations of Convocations

Date	Region	Cities (Centres)
23rd May, 2026	Western	Ahmedabad
		Mumbai
		Nagpur
		Pune
	Southern	Bengaluru
		Chennai
		Coimbatore
		Ernakulam
		Hyderabad
		Vijayawada
	Eastern	Bhubaneswar
		Guwahati
		Kolkata
	Central	Bhopal
		Ghaziabad
		Indore
		Lucknow
		Jaipur
		Ranchi
		Raipur
	Northern	Chandigarh
		Ludhiana
		New Delhi