

# PANIPAT BRANCH OF NIRC OF ICAI



The Institute of  
Chartered Accountants  
of India  
(Set up by an Act of  
Parliament)



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## The Institute of Chartered Accountants of India

Ya esa suptesu jagarti kamam kamam  
Puruso nirmimanah |  
Tadeva sukram tad brahma  
tadevamrtamucyate |  
Tasminlokah sritah sarve tadu natyeti  
Kascan | etad vai tat | |

य एष सुप्तेषु जागर्ति कामं कामं  
पुरूषो निर्मिमाणः ।  
तदेव शुक्रं तद् ब्रह्म तदेवामृतमुच्यते ।  
तस्मिंल्लोकाः श्रिताः सर्वे तदु नात्येति  
कश्चन । एतद् वै तत् ॥

That Person who is awake in those that sleep, shaping desire after desire, that, indeed is pure.

That is Brahman, that, indeed, is called the immortal. In it, all the worlds rest and no one ever goes beyond it.

This, verily, is that, kamam kamam: desire after desire, really objects of desire.

Even dream objects like objects of waking consciousness are due to the Supreme Person.

Even dream consciousness is proof of the existence of the self.

No one ever goes beyond it: of Eckhart: 'On reaching God all progress ends.'

Source: Kathopanishad

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# Notices n Litigation under GST & Auditors' Report under the Companies Act – Issues on CARO, Documentation, Reporting and Disclosure Requirements

3<sup>rd</sup> Aug. 2023



# Audit Reports & Audit Trail

7<sup>th</sup> Aug. 2023

DM/ME



# Pitch Deck Competition

10<sup>th</sup> August 2023



# Quiz Competition

10<sup>th</sup> August 2023



# Special Zumba & Bhangra Session

13<sup>th</sup> August 2023



# Financial Freedom

15th Aug. 2023



# 77th Independence Day

15<sup>th</sup> Aug. 2023





# Supremacy of Artificial Intelligence & ChatGPT for Professional and Personal Excellence

19<sup>th</sup> Aug. 2023



# Female Sports Tournament

20th Aug. 2023



# SWP: A Smart Way to Generate a Regular Income Stream FROM YOUR MUTUAL FUND INVESTMENTS



CA Ravi Malhotra

## SWP (Systematic Withdrawal Plan) in Mutual Funds

Systematic Withdrawal Plan (SWP) is a facility offered by mutual funds that allows investors to withdraw a fixed amount of money at regular intervals, such as monthly, quarterly, or annually. SWP is a useful tool for investors who need a regular income stream from their investments.



## How SWP works

To set up an SWP, investors need to specify the amount they want to withdraw, the frequency of withdrawal, and the start and end date of the plan. Once the SWP is set up, the mutual fund house will automatically redeem units from the investor's account at the specified intervals and credit the proceeds to the investor's bank account.

## Use case scenarios of SWP

- Regular expenses: SWP can also be used to meet regular expenses, such as monthly household expenses, insurance premiums, and child support payments. For example, a person could set up an SWP to withdraw a fixed amount of money from their mutual fund investments every month to meet these expenses. This would help them to budget their finances effectively.
- Child Education: Monthly SWP can be used to meet monthly expenses for their child's school/college education.
- Retirement: SWP can be used to provide a regular income stream during retirement. For example, a retiree could set up an SWP to withdraw a fixed amount of money from their mutual fund investments every month. This would help them to meet their monthly living expenses without having to worry about selling their investments outright.
- Loan repayment: SWP can also be used to repay loans. For example, a borrower could set up an SWP to withdraw a fixed amount of money from their mutual fund investments every month to pay their EMI instalments.
- Reinvesting in other asset classes: An investor could use SWP to withdraw fixed money from Debt Funds and can invest this money in disciplined manner in Equity Mutual Fund to ride the volatility and for better returns.
- Generating a passive income: An investor could use SWP to withdraw 5% to 7% of their mutual fund investments every year to meet their living expenses. This would provide them with a passive income stream that they can rely on.

## SWP - Past Performance of some Equity Mutual Fund Schemes:

Investment Date      20/10/2013  
Withdraw Period      20/10/2013 to 09/10/2013

Scheme Name	Lumpsum Amount	No of Monthly Instalments	Total Withdrawal Amount	Current Value as on 09/10/2023	Return (%)
HDFC Balanced Advtg Gr	1000000	120	900000	2743440	17.48
ICICI Pru Balanced Advtg Gr	1000000	120	900000	1618831	13
ICICI Pru Multi Asset Fund Gr	1000000	120	900000	2465090	16.52
Mirae Asset Large Cap Gr	1000000	120	900000	2917472	18.04
Canara Robeco Emerging Equities Reg Gr	1000000	120	900000	5436584	24.16
Parag Parikh Flexi Cap Reg Gr	1000000	120	900000	3458363	19.64

Disclaimer : The above information is for educational purposes only and should not be construed as investment advice. **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.** Past performance may or may not be sustained in the future. Investors should always invest according to their risk profile and consult with their mutual fund distributors or financial advisor before investing.